

Mewat Zinc Limited

CIN:-L27204DL1991PLC046120

Registered Office: 1/24, Bansil House, Asaf Ali Road, New Delhi 110002

Phone No.:011-23234316, E-Mail: mewatzinc@gmail.com, Website: www.mewatzinc.com

Audited Financial Results for the Quarter and Year Ended on 31st March, 2018

(Amounts in Lakh except per share data)

	Particulars	Quarter Ended			Year ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
I	Revenue From operations	221.96	48.70	234.53	393.01	376.53
II	Other Income	221.96	48.70	234.53	393.01	376.53
III	Total Income (I+II)					
IV	EXPENSES					
	Cost of materials consumed					
	Purchases of Stock-in-Trade	272.00	45.03	240.41	357.08	320.51
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(57.30)	(2.56)	(18.24)	6.42	30.80
	Employee benefits expense	2.69	2.69	2.53	10.74	10.14
	Finance costs	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortization expenses	0.02	0.01	0.04	0.04	0.19
	Other expenses	3.90	2.85	8.53	13.74	12.27
	Total expenses (IV)					
		221.31	48.02	233.27	388.02	373.91
V	Profit/(loss) before exceptional items and tax (I-IV)					
		0.65	0.68	1.26	4.99	2.62
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/ (loss) before exceptions items and tax(V-VI)					
		0.65	0.68	1.26	4.99	2.62
VIII	Tax expense:					
	(1) Current tax	0.08	0.17	0.38	1.31	0.85
	(2) Deferred tax	(0.01)			(0.01)	
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	0.58	0.51	0.88	3.69	1.77
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	0.58	0.51	0.88	3.69	1.77
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	0.58	0.51	0.88	3.69	1.77
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	0.01	0.01	0.02	0.09	0.04
	(2) Diluted	0.01	0.01	0.02	0.09	0.04
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1)Basic	0.01	0.01	0.02	0.09	0.04
	(2) Diluted	0.01	0.01	0.02	0.09	0.04



Notes:

1. The above financial results for quarter and year ended 31st March, 2018 have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors ("Board") in their respective meetings held on 28th May, 2018. The Statutory Auditors have expressed an unqualified/ unmodified audit opinion.

2. The audited financial statements has been prepared in accordance with the Companies (Indain Accounting Standard) Rules, 2015 (Ind AS) prescribed under under section 133 of the companies Act 2013 and the relevant rules thereunder and other recognised accounting practices and polices to the extent applicable..

3. The format for Audited Financial Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirments of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to the Companies that are required to comply with Ind AS.

4. Reconciliation of Net Profit / Loss:-

Particulars	Quarter Ended March 31, 2017	Year Ended March 31, 2017
Net Profit as per previous GAAP (Indian GAAP)	0.88	1.77
add/less-Adjustment for Ind -AS (net of tax)		
Net impact of fair valuation of investments	-	-
Through profit & Loss	-	-
Through other comprehensive income	-	-
Deferred tax on fair valuation of investments	-	-
Net Profit as Per IND AS	0.88	1.77

5. Reconciliation of Equity in accordance with the Indian GAAP and the Ind AS as at 31st March, 2017 :-

Particulars	As at 31st March, 2017
Total equity (shareholder's funds) as per previous GAAP	400.00
A. Ind AS Adjustments:	
(i) impact of measuring investments at fair value through profit or loss or OCI	-
(ii) impact of security deposit	-
(iii) impact of deferred taxes in respect of Ind AS adjustments	-
Total Equity under Ind AS	400.00

6. The Company does not have any Exceptional or Extraordinary item to report for the above periods.

7. Previous period / year figure have been regrouped / reclassified wherever necessary, to correspond with the current period's classification/ disclosure.

8. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Place: New Delhi

Date: 28/05/2018



J P Gupta
Managing Director
DIN:00253529

Mewat Zinc Limited

REGISTERED OFFICE: 1/24, Bansli House, Asaf Ali Road, New Delhi 110002

CIN:-L27204DL1991PLC046120

Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at (Current year end) (31/03/2018) (Audited)	As at (Previous year end) (31/03/2017) (Audited)
ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	0.00	0.04
(b) Capital work-in-progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	0.00
(i) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets	0.00	0.00
(e) Other non-current assets	14.72	22.08
Sub-total - Non-current assets	14.72	22.12
2 Current assets		
(a) Inventories	315.89	322.31
(b) Financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Cash and cash equivalents	18.93	3.74
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(c) Current Tax Assets (Net)	1.86	0.10
(d) Other current assets	7.71	7.36
Sub-total - Current assets	344.39	333.51
Total -Assets	359.11	355.63
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	400.00	400.00
(b) Other Equity	-45.74	-49.68
Sub-total-Equity	354.26	350.32
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	0.00	0.00
(i) Borrowings	0.00	0.00
(ii) Trade payables		0.15
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00
(b) Provisions	4.00	4.00
(c) Deferred tax liabilities (Net)	0.10	0.46
(d) Other non-current liabilities	0.00	0.00
Sub-total- Non-current liabilities	4.10	4.61
Current liabilities		
(a) Financial Liabilities	0.00	0.00
(i) Borrowings	0.00	0.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (0.00	0.00



(b) Other current liabilities	0.00	0.00
(c) Provisions	0.75	0.70
(d) Current Tax Liabilities (Net)	0.00	0.00
Sub-total - Current liabilities	0.75	0.70
TOTAL - EQUITY AND LIABILITIES	359.11	355.63

Place: New Delhi
Date: 28.05.2018

For Mewat Zinc Limited


J P Gupta
Managing Director
DIN : 00253529