

**MANISH RUSTAGI & ASSOCIATES
CHARTERED ACCOUNTANTS**

318, KIRTI SHIKHAR, DISTRICT CENTRE,
JANAK PURI, NEW DELHI-110058
Phone : 011-43612129
Mob : 98101-26706
92128-98545

Email: manish_22rustagi@yahoo.com

**Limited Review Report for the Quarter and half year ended on 30th September, 2018
pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To
**The Board of Directors
Mewat Zinc Limited
New Delhi**

We have reviewed the accompanying statement of unaudited financial results of **Mewat Zinc Limited** for the quarter and half year ended on 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 29.10.2018. Further the Management is also responsible to ensure that the accompanying policies used in preparation of this statement are consistent with those used in the preparation of company's opening audited Balance Sheet as at 1st April, 2018 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and the recognized accounting practices and policies. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind-AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/ FAC/ 62/ 2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Manish Rustagi & Associates
Chartered Accountants
(FERN- 018521N)**



**Manish Rustagi
Proprietor
Membership No. 099611**

**Date : October 29, 2018
Place: Delhi**

Mewat Zinc Limited

CIN: L27204DL1981PLC046120

Registered Office: 1/24, Bansal House, Asaf Ali Road, New Delhi-110002

Phone No. 011-23234318, E-Mail: mewatzinc@gmail.com, Website: www.mewatzinc.com

Unaudited Financial Results for the Quarter and Half Year Ended on 30th September, 2018

Particulars	Quarter Ended			(Amounts in Lakh except per share data)		
				Half Year Ended		Year Ended
	30.09.2018 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
I Revenue From operations	38.01	92.17	50.14	130.18	122.35	393.01
II Other income						
III Total Income (I+II)	38.01	92.17	50.14	130.18	122.35	393.01
IV EXPENSES						
Cost of materials consumed						
Purchases of Stock-in-Trade	30.50	92.87	40.05	123.36	40.05	357.08
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	2.33	(14.09)		(11.76)	66.27	6.42
Employee benefits expense	2.91	2.91	2.68	5.82	5.36	10.74
Finance costs						
Depreciation and amortization expenses			0.01	-	0.02	0.04
Other expenses	2.28	8.51	3.93	10.79	6.99	12.74
Total expenses (IV)	38.01	90.20	46.67	128.22	118.69	388.02
V Profit(loss) before exceptional items and tax (I-IV)	0.00	1.97	3.47	1.97	3.66	4.99
VI Exceptional Items	-	-	-	-	-	-
VII Profit (loss) after exceptions items and tax(V+VI)	0.00	1.97	3.47	1.97	3.66	4.99
VIII Tax expense:						
(1) Current tax	0.00	0.49	1.01	0.49	1.06	1.31
(2) Deferred tax	-	-	-	-	-	(0.01)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	0.00	1.48	2.46	1.48	2.60	3.68
X Profit(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-	-
XII Profit(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit(loss) for the period (IX+XII)	0.00	1.48	2.46	1.48	2.60	3.68
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) comprising Profit (Loss) and Other comprehensive Income for the period)	-	-	-	-	-	-
XVI Earnings per equity share (for continuing operation)						
(1) Basic	0.00	0.04	0.06	0.04	0.07	0.09
(2) Diluted	0.00	0.04	0.06	0.04	0.07	0.09
XVII Earnings per equity share (for discontinued operation)						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII Earning per equity share (for discontinued & continuing operation)						
(1) Basic	0.00	0.04	0.06	0.04	0.07	0.09
(2) Diluted	0.00	0.04	0.06	0.04	0.07	0.09

Notes:

1. The above financial results for quarter ended 30th September, 2018 have been reviewed and recommended by the Audit Committee and approved, and taken on record by the Board of Directors ("Board") in their respective meetings held on 29th October, 2018.
2. The unaudited financial statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act 2013 and the relevant rules thereunder and other recognised accounting practices and policies to the extent applicable.
3. The format for Unaudited Quarterly Financial Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to the Companies that are required to comply with Ind AS.
4. The Company does not have any Exceptional or Extraordinary item to report for the above periods.
5. Previous period / year figure have been regrouped / reclassified wherever necessary, to correspond with the current period's classification/ disclosure.
6. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place: New Delhi
Date: 29.10.2018




 Managing Director
 DIN:00253529

Mewat Zinc Limited

CIN: L27204DL1991PLC046120

Registered Office: 1/24, Bansal House, Asaf Ali Road, New Delhi 110002

Phone No.: 011-23234316, E-Mail: mewatzinc@gmail.com, Website: www.mewatzinc.com

Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at 30.09.2018 (Un-audited)	As at 30.09.2017 (Un-audited)
ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	0.00	0.00
(b) Capital work-in-progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	0.00
(j) Deferred tax assets (net)	0.00	0.00
(k) Other non-current assets	0.00	0.00
(e) Other non-current assets	14.72	20.00
Sub-total - Non-current assets	14.72	20.02
2 Current assets		
(a) Inventories	327.65	256.04
(b) Financial Assets	0.00	0.00
(j) Investments	0.00	0.00
(ii) Trade receivables	84.89	107.15
(iii) Cash and cash equivalents	15.63	2.76
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	0.00	1.93
(vi) Others (to be specified)	0.00	0.00
(c) Current Tax Assets (Net)	1.99	0.00
(d) Other current assets	1.83	11.76
Sub-total - Current assets	431.99	379.66
Total -Assets	446.71	399.68
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	400.00	400.00
(b) Other Equity	-44.26	-47.03
Sub-total-Equity	355.74	352.97
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	0.00	0.00
(i) Borrowings	0.00	0.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00
(b) Provisions	4.00	4.00
(c) Deferred tax liabilities (Net)	0.11	0.46
(d) Other non-current liabilities	0.00	0.00
Sub-total- Non-current liabilities	4.11	4.46
Current liabilities		
(a) Financial Liabilities	0.00	0.00
(i) Borrowings	0.00	0.00
(ii) Trade payables	85.81	40.05
(iii) Other financial liabilities (other than those specified in item (c))	0.00	0.00
(b) Other current liabilities	0.00	0.00
(c) Provisions	1.25	2.20
(d) Current Tax Liabilities (Net)	0.00	0.00
Sub-total - Current liabilities	86.86	42.25
TOTAL - EQUITY AND LIABILITIES	446.71	399.68

Place: New Delhi
Date: 29.10.2018



For Mewat Zinc Limited


Managing Director
DIN 00253529