

Mewat Zinc Limited

CIN: L27204DL1991PLC046120

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Unaudited Financial Results for the Quarter and Nine months Ended on 31st December, 2017

Particulars	(Amounts in Lakh except per share data)					
	Quarter Ended			Nine Months ended		Year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From operations	48.7	50.14	35.56	171.05	142	376.53
II Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III Total Income (I+II)	48.70	50.14	35.56	171.05	142.00	376.53
IV EXPENSES						
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	45.03	40.05	33.10	85.08	80.10	320.51
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-2.56	0.00	-1.36	63.71	49.04	30.80
Employee benefits expense	2.69	2.68	2.53	8.05	7.61	10.14
Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and amortization expenses	0.01	0.01	0.05	0.03	0.15	0.19
Other expenses	2.85	3.93	0.67	9.84	3.74	12.27
Total expenses (IV)	48.02	46.67	34.99	166.71	140.64	373.91
V Profit/(loss) before exceptional items and tax (I-IV)	0.68	3.47	0.57	4.34	1.36	2.62
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/ (loss) after exceptions items and tax (V+VI)	0.68	3.47	0.57	4.34	1.36	2.62
VIII Tax expense:						
(1) Current tax	0.17	1.01	0.17	1.23	0.42	0.85
(2) Deferred tax						
IX Profit (Loss) for the period from continuing operations (VII-VIII)	0.51	2.46	0.40	3.11	0.94	1.77
X Profit/(loss) from discontinued operations	0	0	0	0	0	0
XI Tax expenses of discontinued operations	0	0	0	0	0	0
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0
XIII Profit/(loss) for the period (IX+XII)	0.51	2.46	0.40	3.11	0.94	1.77
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0	0
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	0.00	0.00	0.00	0.00	0.00	1.77
XVI Earnings per equity share (for continuing operation):						
(1) Basic	0.01	0.06	0.01	0.08	0.02	0.04
(2) Diluted	0.01	0.06	0.01	0.08	0.02	0.04
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	0
(2) Diluted	-	-	-	-	-	0
XVIII Earning per equity share (for discontinued & continuing operation)						
(1) Basic	0.01	0.06	0.01	0.08	0.02	0.04
(2) Diluted	0.01	0.06	0.01	0.08	0.02	0.04

Notes:

1. The above financial results for quarter and nine months ended 31st December, 2017 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors ("Board") in their respective meetings held on 12th February, 2018.

2. The unaudited financial statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under under section 133 of the companies Act 2013 and the relevant rules thereunder and other recognised accounting practices and policies to the extent applicable.

3. The format for unaudited Quarterly Financial Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to the Companies that are required to comply with Ind AS.

4. Reconciliation of Net Profit / Loss:-

Particulars	Quarter Ended Dec. 31, 2016		Nine months Ended Dec. 31, 2016	
Net Profit as per previous GAAP (Indian GAAP)	0.40		0.94	
add/less-Adjustment for Ind -AS (net of tax)	NIL		NIL	
Net impact of fair valuation of investments	NIL		NIL	
Through profit & Loss	NIL		NIL	
Through other comprehensive income	NIL		NIL	
Deferred tax on fair valuation of investments	NIL		NIL	
Net Profit as Per IND AS	0.40		0.94	

5. The Company does not have any Exceptional or Extraordinary item to report for the above periods.

6. Previous period / year figure have been regrouped / reclassified wherever necessary, to correspond with the current period's classification/ disclosure.

7. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Place: New Delhi
Date: 12.02.2018




J P Gupta
 Managing Director
 DIN:00253529