



MEWAT ZINC LIMITED

Corporate Identity Number : L27204DL1991PLC046120

Ref : MZL/BSE/2017/

Date : 26.05.2017

BSE Limited

The Department of Corporate Services

Phiroz Jeejeebhoy Tower,

Dalal Street,

Mumbai-400001

Company Stock Code- 513496

Subject:- Outcome of the Board Meeting- Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re:- Audited Financial Results for the quarter and year ended on 31st March, 2017

Dear Sir,

We wish to inform you that a meeting of the Board of Directors of our Company was held on 26th May, 2017 to consider and approve, among other items the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2017. The outcome of the Board Meeting is as under:-

1. The Board of Directors of the Company at their meeting held on 26th May, 2017 has approved and taken on record the audited financial results of the company for the quarter and year ended on 31st March, 2017 and the Auditor's Report of the statutory auditors of the company M/s Manish Rustagi & Co., Chartered Accountant, New Delhi. There are no qualifications or adverse Remarks in the audit report on the audited financial statements for the quarter and year ended on 31st March, 2017.

In view of the above and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:-

- (i) Audited Financial Results of the company for the quarter and year ended on 31st March, 2017 in the prescribed format.



- (ii) Auditors Report of the Statutory Auditors of the company M/s Manish Rustagi & Co. Chartered Accountants, New Delhi on the Financial Results for the quarter and year ended on 31st March, 2017.
- (iii) Form A for the Financial Year ended on 31st March, 2017.

In terms of the provisions of the Regulation 47(1) (b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 necessary arrangements have been made to publish the audited financial results in the prescribed format in the newspaper on 27th May, 2017. The audited financial results for the quarter / year ended 31/03/2017 will also be made available on the website of the company at www.mewatzinc.com. We will also be uploading the audited financial results on the stock exchange website at www.bseindia.com.

2. The Board also decided to convene the next Annual General Meeting of the Company on Friday, the 28th July, 2017.
3. The Board also decided to close the register of members and share transfer books from 22nd July, 2017 to 28th July, 2017 (Both days inclusive) for the purpose of Annual General Meeting.

The meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 4:40 P.M.

Thanking You

Your Sincerely

For **Mewat Zinc Limited**


J.P. Gupta
Managing Director
DIN: 00253529



Mewat Zinc Limited

REGISTERED OFFICE: 1/24, Bansi House, Asaf Ali Road, New Delhi 110002

CIN: L27204DL1991PLC046120

Audited Financial Results for the Quarter/ Year Ended on 31st March, 2017

Amounts in Lakh


| Particulars | Quarter Ended | | | Year Ended | |
|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | 31/03/2017 (Audited) | 31/12/2016 (Unaudited) | 31/03/2016 (Audited) | 31/03/2017 (Audited) | 31/03/2016 (Audited) |
| 1 Income from operations | | | | | |
| Net sales/ income from operations (Net of excise duty) | 234.53 | 35.56 | 76.17 | 376.53 | 247.79 |
| Other operating income | | | | | |
| Total income from operations (net) | 234.53 | 35.56 | 76.17 | 376.53 | 247.79 |
| 2 Expenses | | | | | |
| (a) Cost of materials consumed | | | | | |
| (b) Purchases of stock-in-trade | 240.41 | 33.10 | 82.25 | 320.51 | 308.80 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (18.24) | (1.36) | (14.06) | 30.80 | (77.32) |
| (d) Employee benefits expense | 2.53 | 2.53 | 2.52 | 10.14 | 6.83 |
| (e) Depreciation and amortisation expense | 0.04 | 0.05 | 0.05 | 0.19 | 0.19 |
| (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 8.53 | 0.67 | 4.07 | 12.27 | 6.81 |
| Total expenses | 233.27 | 34.99 | 74.83 | 373.91 | 245.31 |
| 3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 1.26 | 0.57 | 1.34 | 2.62 | 2.48 |
| 4 Other income | - | - | - | - | - |
| 5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 1.26 | 0.57 | 1.34 | 2.62 | 2.48 |
| 6 Finance costs | 0 | 0 | 0 | 0 | 0 |
| 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6) | 1.26 | 0.57 | 1.34 | 2.62 | 2.48 |
| 8 Exceptional items | - | - | - | - | - |
| 9 Profit / (Loss) from ordinary activities before tax (7 + 8) | 1.26 | 0.57 | 1.34 | 2.62 | 2.48 |
| 10 Tax expense | 0.38 | 0.17 | 0.41 | 0.85 | 0.85 |
| 11 Net Profit / (Loss) from ordinary activities after tax (9 + 10) | 0.88 | 0.40 | 0.93 | 1.77 | 1.63 |
| 12 Extraordinary items | - | - | - | - | - |
| 13 Net Profit / (Loss) for the period (11 + 12) | 0.88 | 0.40 | 0.93 | 1.77 | 1.63 |
| 14 Share of profit / (loss) of associates* | - | - | - | - | - |
| 15 Minority interest * | - | - | - | - | - |
| 16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | 0.88 | 0.40 | 0.93 | 1.77 | 1.63 |
| 17 Paid-up equity share capital (Face Value of the Share shall be indicated) | 400 | 400 | 400 | 400 | 400 |
| 18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | -51.45 | -51.45 | -51.45 | -51.45 | -51.45 |
| 19(i) Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | |
| (a) Basic | 0.02 | 0.01 | 0.02 | 0.04 | 0.04 |
| (b) Diluted | 0.02 | 0.01 | 0.02 | 0.04 | 0.04 |
| 19(ii) Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | |
| (a) Basic | 0.02 | 0.01 | 0.02 | 0.04 | 0.04 |
| (b) Diluted | 0.02 | 0.01 | 0.02 | 0.04 | 0.04 |

Notes:

- The above Audited Financial Results for quarter ended on 31st March, 2017 have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors ("Board") in their respective meetings held on 26th May, 2017. The Statutory Auditors have expressed an unqualified opinion.
- The audited financial statements are prepared in accordance with accounting standards under section 133 of the Companies Act, 2013 and the relevant rules thereunder.
- The figures for the quarters ended on 31.03.2017 and 31.03.2016 are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.
- Sales have been increased during the quarter ended on 31.03.2017.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- Previous period / year figure have been regrouped / reclassified wherever necessary, to correspond with the current period's classification/ disclosure.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Place: New Delhi
Date: 26.05.2017




J P Gupta
 Managing Director
 DIN : 00253529

Mewat Zinc Limited

Registered Office: 1/24, Bansi House, Asaf Ali Road, New Delhi 110002

CIN: -L27204DL1991PLC046120

| Statement of Assets and Liabilities | | (Rs. in Lacs) | |
|--|----------------------------------|----------------------------------|--|
| Particulars | As at 31/03/2017 (Audited) | As at 31/03/2016 (Audited) | |
| A EQUITY AND LIABILITIES | | | |
| 1 Shareholders' funds | | | |
| (a) Share capital | 400.00 | 400 | |
| (b) Reserves and surplus | -49.68 | -51.45 | |
| (c) Money received against share warrants | | | |
| Sub-total - Shareholders' funds | 350.32 | 348.55 | |
| 2. Share application money pending allotment | | | |
| 3. Minority interest * | | | |
| 4. Non-current liabilities | | | |
| (a) Long-term borrowings | | | |
| (b) Deferred tax liabilities (net) | 0.46 | 0.47 | |
| (c) Other long-term liabilities | | | |
| (d) Long-term provisions | | | |
| Sub-total - Non-current liabilities | 0.46 | 0.47 | |
| 5. Current liabilities | | | |
| (a) Short-term borrowings | | | |
| (b) Trade payables | 0.15 | 0.00 | |
| (c) Other current liabilities | | | |
| (d) Short-term provisions | 4.70 | 5.55 | |
| Sub-total - Current liabilities | 4.85 | 5.55 | |
| TOTAL - EQUITY AND LIABILITIES | 355.63 | 354.57 | |
| B ASSETS | | | |
| 1. Non-current assets | | | |
| (a) Fixed assets | 0.05 | 0.24 | |
| (b) Goodwill on consolidation * | | | |
| (c) Non-current investments | | | |
| (d) Deferred tax assets (net) | | | |
| (e) Long-term loans and advances | | | |
| (f) Other non-current assets | | | |
| Sub-total - Non-current assets | 0.05 | 0.24 | |
| 2 Current assets | | | |
| (a) Current investments | - | - | |
| (b) Inventories | 322.30 | 353.11 | |
| (c) Trade receivables | 0.00 | 0.04 | |
| (d) Cash and cash equivalents | 3.74 | 1.18 | |
| (e) Short-term loans and advances | 0.10 | | |
| (f) Other current assets | 29.44 | | |
| Sub-total - Current assets | 355.58 | 354.33 | |
| Total -Assets | 355.63 | 354.57 | |

Place: New Delhi
Date: 26/05/2017

For Mewat Zinc Limited



J P Gupta

Managing Director

DIN : 00253529

Auditors Report on Quarterly Financial Results and Year to date results of the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
Mewat Zinc Limited
New Delhi

1. We have audited the quarterly financial results of Mewat Zinc Limited for the quarter ended on March 31, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is express an opinion on these financial results based on our audit such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. The standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates by management. We believe that our audit provides a reasonable basis of our opinion.
3. In our opinion and to the best of our knowledge and according to the explanations given to us, the quarterly financial results as well as the year to date results:



MANISH RUSTAGI & ASSOCIATES
CHARTERED ACCOUNTANTS

318, KIRTI SHIKHAR, DISTRICT CENTRE,
JANAK PURI, NEW DELHI-110058

Phone : 011-43612129

Mob : 98101-26706

92128-98545

Email: manish_22rustagi@yahoo.com

-
- (i) are presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view of the net profit / loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.
4. Further, read with paragraph 1 above, we report that the figures or the quarter ended 31st March, 2017 represent the derived figures between the audited figures in respect of the financial year ended on 31st March, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, as required under regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For **Manish Rustagi & Associates**
Chartered Accountants
(Firm Regn. No.018521N)







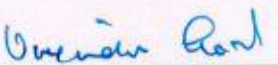


(Manish Rustagi)
Proprietor
M. No. 099611

Place: New Delhi
Date: May 26, 2017

FORM A

(for audit report with unmodified opinion)

| | | |
|---|--|--|
| 1 | Name of the company | Mewat Zinc Limited |
| 2 | Scrip Code | 513496 |
| 2 | Annual financial statements for the year ended | 31 st March, 2017 |
| 3 | Type of Audit observation | Un-qualified |
| 4 | Frequency of observation | N.A |
| 5 | To be signed by- | |
| | <ul style="list-style-type: none">• CEO/Managing Director |   <hr/> Mr. Jai Prakash Gupta |
| | <ul style="list-style-type: none">• CFO |   <hr/> Ms. Neena Gupta |
| | <ul style="list-style-type: none">• Auditor of the company |   <hr/> Manish Rustagi & Associates |
| | <ul style="list-style-type: none">• Audit Committee Chairman |  <hr/> Mr. Virender Goel |